

Olga Pina Comments on Coronavirus Trade Impact

3.12.20

Shutts & Bowen LLP Tampa partner Olga M. Pina was recently interviewed by both WTVT Tampa Bay Fox 13 and the Tampa Bay Times regarding the impact of coronavirus on production and trade.

Olga commented to *Tampa Bay Fox 13* that as coronavirus cases increase worldwide, so will the price of many goods and services. According to Olga, this crisis affecting the Chinese economy will also impact all those that do business there. She noted, "We import everything from toys, plastics, textiles, steel." Factories and production facilities in China have drastically slowed output or closed completely, creating a "ripple" to our supply.

Tampa Bay area companies have already reported that the health crisis is hurting business. Commenting on the potential local impacts of coronavirus to the *Tampa Bay Times*, Olga discussed how smaller businesses may see a stronger impact than large companies. While large organizations may have the finances and resources to source from a new supplier, smaller companies without those options may face difficulties. "It doesn't make the headlines, but they add up," she said. To read the full article, click here.

About Olga M. Pina

Olga M. Pina is a partner in the Tampa office of Shutts & Bowen LLP, where she is a member of the Corporate Practice Group. Olga practices in the areas of corporate, securities, international business transactions and export compliance, including compliance with U.S. Treasury (OFAC) regulations relating to embargoed countries and customs seizures. She has extensive experience in corporate transactions, including cross-border joint ventures and securities issues in Latin America. Olga is Martindale-Hubbell AV® rated attorney and has been named one of the Best Lawyers in America® since 2009 in corporate law. Olga serves as a member of the firm's Cuba Task Force. She is the founder of the Tampa Chapter of the Organization of Women in International Trade (TBOWIT), having served several terms as its president, and is instrumental in bringing in international speakers to Tampa and coordinating events for TBOWIT's members and potential members. She was recently reappointed to the Central-North Florida District Export Council (DEC) by the U.S. Secretary of Commerce. Olga has written and presented to various groups on legal issues in international transactions.

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