

Daily Business Review Features Jungle Island Sale in Dealmakers

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Shutts & Bowen recently sealed a \$60 million deal transferring ownership of Jungle Island to ESJ Capital Partners LLC, a real estate management company based in Aventura.

According to the Daily Business Review, the firm put together multi-disciplinary team to handle the deal — a unique real estate sale involving an 18-acre zoological park bound by several layers of government review.

Shutts & Bowen partners Bryan Wells, co-chair of the Financial Services practice group, and Alexander Tachmes, chair of the Land Use and Government Relations practice group and a member of the Real Estate practice group, represented the buyer, ESJ Capital Partners LLC. The Shutts team also included Financial Services partners C. Richard Morgan and Peter Rahaghi as well as Corporate co-chair and partner Alfred Smith.

"The tremendous number of moving parts made this a very unique transaction," said Bryan. "There were multiple governmental approvals including federal, county and city, significant land-use aspects due to the fact that this is a city leasehold in addition to a complex business plan for the property moving forward."

To read the full article, please click here.

Professionals

Peter A. Rahaghi

Alfred G. Smith

Alexander I. Tachmes

Bryan Wells

Practice Areas

Corporate

Financial Services

Hospitality

Real Estate