

Shutts Team Closes Three Marina Acquisitions in 30 Days

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Shutts & Bowen LLP partners [Karen W. Wankelman](#) and [John Patterson](#) recently co-led the team representing Southern Marinas, LLC and its affiliates in the acquisition of three best-in-class marinas.

The Shutts partners advised Southern Marinas in the acquisition of Ocean Isle Marina in North Carolina, Elliot Bay Marina in Seattle, Washington and Sequoyah Marina on Norris Lake in East Tennessee. The Sequoyah Marina transaction marked the third Southern Marinas acquisition within the last 30 days, as the company expands its footprint across the United States.

Karen and John, with assistance from Sarasota attorney [Erik M. Hanson](#), served as lead counsel in these transactions as well as prior marina transactions. Shutts & Bowen's responsibilities as lead counsel included advising on issues related to the acquisition agreements, real property, as well as managing closing for each property. The Shutts team worked with local counsel in all three states to complete successful transactions for Southern Marinas' growing portfolio of premier properties.

About Southern Marinas

Southern Marinas is a premier owner and operator of marina properties strategically located in the southeastern United States. Their experienced leadership team has more than 75 years of combined experience and specializes in marina acquisition and management. Their philosophy is to extend a warm welcome and gracious "Southern Hospitality" across all touchpoints of the customer experience. The proven systems, strategies, and philosophy that they have implemented across their marina portfolio, allows them to maximize operational efficiency and deliver premium value to their members, associates, business partners, vendors, and investors. Learn more about Southern Marinas at www.southernmarinas.com.

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About Shutts & Bowen

Shutts & Bowen LLP, established in 1910, is a full-service business law firm with approximately 300 lawyers in offices in Fort Lauderdale, Jacksonville, Miami, Orlando, Sarasota, Tallahassee, Tampa and West Palm Beach. Learn more about Shutts & Bowen at www.shutts.com.

Professionals

Erik M. Hanson

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