

# Shutts & Bowen Celebrates Groundbreaking for Riverstone Apartment Building

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Shutts & Bowen Palm Beach Partner [Harvey Oyer](#) recently attended the groundbreaking for the Palm Beach Riverstone apartment building, a multifamily project with 370 units and a 150-room hotel in a Qualified Opportunity Zone.

The project's California-based developer broke ground after recently obtaining a \$72 million construction loan. The Shutts legal team handled the acquisition of the property, the zoning entitlements, site plan approval, construction loan, and management agreement -- led by Harvey. West Palm Beach partner [Elizabeth Jones](#) handled the acquisition and management agreement. Orlando partner [Chadwick Crews](#) handled the loan transaction. Harvey and land planner Roger Ramdeen handled the zoning entitlements and site plan approval.

The apartment building will include one, two, and three-bedroom units. Amenities will include a pool, dog spa, gaming area, bistro bar, sky lounge, grilling areas and electric car charging stations.

Palm Beach Riverstone was designed by Miami-based MSA Architects.

The developer acquired the 11.6-acre site for \$9.5 million in 2019.

## About Shutts & Bowen LLP

Shutts & Bowen, established in 1910, is a full-service business law firm with approximately 300 lawyers in offices in Ft. Lauderdale, Jacksonville, Miami, Orlando, Sarasota, Tallahassee, Tampa, and West Palm Beach. Learn more about Shutts & Bowen at [www.shutts.com](http://www.shutts.com).

## Professionals

Chadwick Crews

Elizabeth M. Jones

Harvey E. Oyer III

## Practice Areas

Land Use & Zoning

Real Estate



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