

Jesta Group Secures Approval to Develop Shuckers Site in North Bay Village

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Jesta Group has obtained approval from the North Bay Village Commission to develop a major mixed-use project on the site of the current Shuckers Waterfront Grill and Best Western hotel. Jesta, a global real estate firm with significant holdings in South Florida, purchased the Shuckers/Best Western site seven years ago and has been operating it ever since.

The Village Commission voted unanimously January 10 to approve Jesta's proposal for the 2.31-acre site at 1819 to 1855 79th Street. Jesta's beautiful project is being designed by renowned architect Kobi Karp and will consist of 30 stories, including 345 residential units, 273 hotel rooms, 7,500-square-feet of meeting space, three waterfront restaurants with expansive views (including a refreshed Shuckers restaurant in the same location), and 677 parking spaces. It will also include 18 workforce housing units and a 62-foot-wide public view corridor on its western boundary. Once built, the project will undoubtedly become one of Miami's best new destinations for waterfront dining, hospitality and entertainment.

The North Bay Village project is one of several major properties owned by Jesta in South Florida, including the world-renowned Cleveland Hotel, Essex House Hotel, and Stiles Hotel in South Beach.

Anthony O'Brien, Senior Managing Director of Jesta, says the North Bay Village project sends a strong signal about Jesta's commitment to South Florida.

"We are incredibly bullish on South Florida," said O'Brien. "As we develop this landmark project we will continue to grow our portfolio of world class assets in this tremendous market."

[Alexander Tachmes](#), a Partner with Shutts & Bowen's Real Estate Practice Group and the lead attorney representing Jesta in securing the North Bay Village project's approvals, sees the project as infusing exciting energy into North Bay Village.

"This is going to be a unique project that will be a major attraction for residents as well as visitors," Tachmes said. "North Bay Village is on the rise, and we are tremendously excited to be a part of its growth."

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About The Jesta Group

Jesta Group Secures Approval to Develop Shuckers Site in North Bay Village

Jesta Group manages a diversified portfolio of prime real estate assets in the commercial, residential, retail and hospitality sectors in North America and Europe. With headquarters in Montreal and offices in Miami, London and Paris, we are well placed to capitalize on strategic opportunities in some of the world's most desirable locations.

About Shutts & Bowen LLP

Shutts & Bowen, established in 1910, is a full-service business law firm with approximately 300 lawyers in offices in Ft. Lauderdale, Jacksonville, Miami, Orlando, Sarasota, Tallahassee, Tampa, and West Palm Beach. Learn more about Shutts & Bowen at www.shutts.com.

Related News

- "[Jesta wins approval for apartment, hotel project on Shuckers site](#)," *The Real Deal South Florida* (January 17, 2023)
- "[Jesta Group Secures Approval to Develop Shuckers Site in North Bay Village](#)," *citybiz* (January 17, 2023)
- "[North Bay Village approves redevelopment of Shucker's site \(Photos\)](#)," *South Florida Business Journal* (January 17, 2023)
- "[Major Mixed-Use Project in North Bay Village Gets Green Light](#)," *CRE Sources South Florida* (January 17, 2023)
- "[Jesta Group Gets Approval for Mixed-Use Project in North Bay Village](#)," *Daily Business Review* (January 18, 2023)
- "[Shutts & Bowen-Led Developer Gets Miami Project Approved](#)," *Law360 Real Estate Authority* (January 18, 2023)
- "[North Bay Village getting new Shuckers watering hole, condo-hotel tower in \\$300M development](#)," *The Miami Herald* (January 19, 2023)

Professionals

Alexander I. Tachmes

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