

# Daniel Stabile Discusses Intersection of Cryptocurrency and Financial Regulation

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The *Daily Business Review* reported on a panel discussion held recently at the University of Miami Law Review Tech Conference concerning the issue of cryptocurrency and regulatory uncertainty in an article titled "[Don't Get Too Far Over Your Skis': What Lawyers Need to Know About Cryptocurrency.](#)"

Shutts & Bowen Miami Partner Daniel Stabile, who served on the panel alongside U.S. Securities and Exchange Commissioner Hester Peirce, explained how the main confusion regarding cryptocurrency revolves around regulations; however, he added that another challenge is that many of the country's core financial regulations were written decades ago.

"I think that this notion closely echoes what we've heard from a number of lawmakers on both sides of the political aisle," he stated. "While the intellectual history of crypto is yet to be written, I submit that a big part of it is that, for many people, their first encounter with cryptocurrency was news of a crime."

At the same time, Stabile said he believes one of the motivating factors for crypto was to help the unbanked and underbanked. In a survey of Miami-Dade County employees, 88 percent of whom said they're talking with family, friends and colleagues about crypto, more than a third of respondents said they'd like to receive a portion of their compensation from the county in cryptocurrency.

"I think that the survey results demonstrate that appetite to understand and profit from blockchain technology is absolutely not a rarefied phenomenon, if it ever was," Stabile said.

Click [here](#) to read more.

## About Daniel Stabile

Daniel Stabile is a partner in the Miami office of Shutts & Bowen LLP, where he is a member of the Financial Services Practice Group. The firm's Financial Services Practice Group has been recognized by Chambers USA as a Band 1 banking and financial practice area since its first publication. In the financial services arena, Daniel represents financial institutions in internal and governmental/SRO investigations, enforcement proceedings, civil litigations, and arbitrations. Daniel is a leading

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attorney in the distributed ledger and digital asset spaces and since 2018 has taught a popular course at the University of Miami Law School on digital asset regulation. He has also co-authored a first-of-its kind textbook on digital asset regulation that is taught at law schools across the country.

### Practice Areas

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