

## Alexander Tachmes Discusses Post COVID-19 Hotel Sector Recovery in South Florida

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Alexander Tachmes, a partner in Shutts & Bowen LLP's Miami office, discussed his hotel market resurgence predictions in *Bisnow*'s latest coverage of the industry's anticipated recovery period.

Featuring commentary from Miami hotel experts, *Bisnow*'s article "The Sector Is In Complete Flux: Miami Hotel Experts Predict Shakeout Next Year," highlights the uncertainties surrounding the South Florida hotel market, which is still reeling from the pandemic's economic fallout. Throughout the piece the South Florida hotel experts agreed that business and recreational travel would bounce back to pre-COVID-19 numbers, but disagreed on the timeline for recovery and the degree of distress that real estate assets would be under.

Alex, who represents some of South Florida's most prominent hotels, restaurants and bars, predicted that the timing of the anticipated recovery should be underway during the last quarter of 2021. Additional commentary throughout the article focused on hotel valuation and anticipated bankruptcies, as well as the incoming wave of transactions on distressed deals.

To read the article in full, please click here.

### **About Alexander I. Tachmes**

Alexander I. Tachmes is a partner in the Miami office of Shutts & Bowen LLP, where he is Chair of the Land Use and Government Relations Practice Group and a member of the Real Estate Practice Group. Alex also is firm-wide Chair of Shutts & Bowen's Covid-19 Response Team, which is comprised of lawyers from each major practice area affected by the pandemic, including real estate, tax, labor and employment, financial services and creditor's rights. A Martindale-Hubbell AV® rated attorney, Alex concentrates his practice on governmental matters, including land use and zoning, public-private transactions, competitive bidding and lobbying, and commercial real estate transactions, including hospitality matters.

#### **Professionals**

Alexander I. Tachmes



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