

PACE Financing (Property Assessment Clean Energy) (Environmental)

First introduced and implemented in 2008, Property Assessed Clean Energy (PACE) is a mechanism by which property owners can finance renewable energy, energy efficiency, or water efficiency improvements to their private property by participating in a program established by the local government. The local government advances the funds to the property owner, and the property owner repays the advance through assessments or special taxes levied on their property.

The establishment, financing, and administration of a PACE program involves many legal considerations that warrant a careful approach. Our attorneys have been involved with PACE from day one – our firm assisted the City of Palm Desert in writing AB 811, adopted in 2008 to amend the Improvement Act of 1911, to authorize PACE contractual assessments. Through our many years of experience with PACE and its evolution over time, our attorneys understand the pitfalls to avoid and the importance of thoughtful program structuring and implementation.

TEAM

Trisha Ortiz

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