

Miller Canfield Advises Digital River, Inc. on sale of Bluehornet Networks, Inc.

December 17, 2015

ANN ARBOR, MI – The law firm of Miller Canfield announces that it served as legal advisor to Digital River, Inc. (Digital River) on its sale of BlueHornet Networks, Inc. to Marlin Equity Partners. Digital River is a portfolio company of Siris Capital Group, LLC (Siris Capital).

The Miller Canfield team, which was led by corporate and M&A principal Jeffrey L. LaBine (New York, New York and Ann Arbor, Michigan), included corporate and M&A principal Brad Arbuckle (Troy, Michigan), tax principal Gary R. Glenn (Troy, Michigan), employee benefits principal Kenneth J. Sachs (Troy, Michigan), employment and labor principal Saura J. Sahu (Kalamazoo, Michigan), senior attorney Nicole Baker (Troy, Michigan), and associates Aimee Jachym (Kalamazoo, Michigan) and Matthew Neale (Kalamazoo, Michigan).

“We have been pleased to work with Siris Capital and Digital River and to lend our expertise to this milestone event,” said LaBine. “This transaction provides current realized value to Siris Capital while simultaneously positioning BlueHornet to accelerate execution on its business plan. Transactions like this exemplify the client benefits of Miller Canfield’s holistic approach to M&A. Having specialists in each of the legal areas implicated by a transaction of this type allows us to seamlessly bring principals practicing in each area of law to the transaction as and when needed to ensure that the potential ramifications of each specialty area are considered and appropriately handled.”

Miller Canfield has been representing clients in complex global business transactions for many years, since the establishment of its first offices in Poland over 20 years ago to the more recent opening of its office in Mexico. In the past year alone its Mergers and Acquisitions practice has led transactions in and with Canada, China, Germany, Mexico, and Brazil in addition to those throughout the United States.

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About Siris Capital

Siris Capital is a leading private equity firm focused on making control investments in data, telecommunications, technology and technology-enabled business service companies in North America. Integral to Siris’ investment approach is its partnership with exceptional senior operating executives, or Executive Partners, which work exclusively with Siris to identify, validate and operate investment opportunities. Their significant involvement allows Siris to partner with management to add value both operationally and strategically.

About BlueHornet

BlueHornet helps companies reach their email potential with a unique combination of enterprise-scale email marketing solutions and award-winning services. From emerging businesses to Fortune 500 companies, BlueHornet’s customers rely on the company’s powerful, intuitive cloud-based technology platform to implement highly-targeted lifecycle messaging programs that optimize email marketing ROI. The company was founded in 2000 and is located in San Diego, CA. Contact BlueHornet for more information at 866-586-3755 or sales@bluehornet.com.

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About Miller Canfield

The Corporate and M&A Practice at the law firm of Miller Canfield handles sophisticated M&A transactions for strategic and financial clients across multiple industries around the globe. Miller Canfield offers businesses, governments, nonprofits, individuals and families a broad array of integrated legal services. With Michigan roots for 162 years and a global reach for two decades, the firm has offices in Michigan, Illinois, Florida, New York, Ohio, Canada, Mexico, Poland and China. For more information, visit www.millercanfield.com.