

Defending Preference Actions

- Two related clients brought Ron five preference actions to defend, with just over \$2.4 million in claims alleged after the various defenses the trustees deemed they would allow. Ron analyzed the cases and negotiated each to settlement or dismissal, without trial (and often without a formal answer having to be filed). This kept client expenditures, inclusive of fees and settlement payments, minimal.

Additionally, Ron successfully and economically defended Jormic IT Solutions, LLC, an information technology client against a \$32,032 preference demand in a bankruptcy case, resulting in the trustee agreeing to forgo a lawsuit after concluding a complete defense was mounted by the client.

Ron also successfully defended Integrity Tool & Mold, Inc., a Canadian plastic injection molding services client, in a \$147,000 preference claim in a bankruptcy case, resolving the matter quickly and at minimal cost.