

## Enhancing Creditor Recoveries Efficiently

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In a bankruptcy case involving a regional home supply chain headquartered in Texas, Ron was given the role of investigating and prosecuting preference actions on behalf of the debtors. Recoveries on unsecured claims were initially estimated to yield 45-55 cents on the dollar. Ron investigated several hundred claims to select only those with likely recoveries, sent demand letters, and ultimately filed approximately 70 complaints. Ron negotiated settlements with each creditor, so that unsecured recoveries rose 50% (to approximately 75 cents on the dollar) without requiring a single creditor to waste resources on a trial.