

Ann Arbor Morning Update: Tax Consequences Associated With Short Sales, Foreclosures and Discounted Payoffs of Commercial Real Estate

June 6, 2012

Ann Arbor/Ypsilanti Chamber of Commerce

Tax consequences are perhaps the most common surprise to borrowers who default on real estate financing debt. Whether due to loss of value, loss of tenants or other factors, an owner should not decide how to structure a transfer of title without evaluating what income tax treatment will result from this choice.

Whether voluntary or involuntary, the transfer of title is treated as a taxable sale or exchange of real property, potentially triggering the realization of gain or loss, depreciation recapture and other income.

Agenda:

8:00 AM

Registration + Continental Breakfast

8:15 - 9:30 AM

Presentation

Location:

Ann Arbor/Ypsilanti Regional Chamber

115 W. Huron Street, Third Floor

Ann Arbor, MI 48104

Cost:

There is no cost to attend. Space is limited. Advance reservations required by 6.1.12.

Questions:

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