

TROY

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Services

Financial Services

C&I and Asset-Based Finance
Loan Syndications and Credits
Receiverships, Real Estate
Owned and Loan Portfolio
Acquisitions & Dispositions

Real Estate

Commercial Real Estate Finance
Corporate Real Estate
Economic Development
Incentives
Leasing
Real Estate Acquisition and
Disposition
Real Estate Development

Industries

Financial Institutions

Education

Loyola University Chicago School
of Law, J.D., 2014

Michigan State University, B.A.,
2011

Bar Admissions

Michigan



Eric M. Stein

Principal

Eric Stein counsels a broad range of clients in a variety of commercial real estate transactions, with a focus on real estate financings, leasing, development, acquisitions and dispositions.

Eric represents financial institutions in complex acquisition, construction, ground lease and other real estate lending matters involving office buildings, retail, multifamily and mixed use developments, student housing projects, industrial, warehouse and self-storage facilities, hotels and other real estate assets. In addition to single-lender financings, Eric counsels administrative agents and co-lenders in syndicated loan facilities. He has considerable experience negotiating and documenting loan transactions, reviewing title, survey and other aspects of due diligence, and securing critical third-party consent, subordination and estoppel agreements.

Eric also has extensive experience representing clients seeking to buy, sell, lease or develop real estate, including complex sale-leaseback and build-to-suit transactions. Eric understands that every project is uniquely important to his clients and their businesses and provides practical guidance through all transaction phases to achieve successful outcomes.

Representative Matters

Acquisitions and Dispositions

- Represented a family office in the sale of a 6,500 acre outdoor resort property in northern Michigan

Eric M. Stein

- Represented a multinational automotive supplier in connection with the sale and leaseback of three manufacturing plants exceeding 400,000 square feet

Commercial Leasing

- Represented an international designer, manufacturer and distributor in connection with its lease of a 500,000-square-foot distribution facility in Edgerton, Kansas
- Represented a national health care company with respect to a multisite master lease for medical office spaces across New York City
- Represented a Fortune 100 company in negotiation of new lease to relocate and consolidate regional offices in Peachtree Corners, Georgia
- Represented a Fortune 100 company in negotiation of a lease for 90,000 square feet in Grand Prairie, Texas to open a new breaker plant
- Represented a Fortune 100 company in negotiating a lease for more than 500,000 square feet in Fort Worth, Texas to house a state-of-the-art electrical manufacturing hub

Commercial Real Estate Financings

- Served as counsel to a leading U.S. financial institution in connection with a \$171 million term and revolving loan facility secured by a portfolio of 46 leased properties in five states
- Served as counsel to a leading U.S. financial institution for a recast of a \$152 million term loan secured by a newly constructed hotel in Austin, Texas featuring over 600 guestrooms and high-end amenities
- Served as counsel to a leading U.S. financial institution for a \$110 million secured construction loan with respect to development of the second phase of a mixed use lifestyle center in Delray Beach, Florida's consisting of multifamily, office, retail, luxury for-sale condominiums, entertainment, and restaurant space
- Served as counsel to a leading U.S. financial institution on a \$91 Million secured loan for the construction of a 12-acre urban mixed-use development in downtown Indianapolis, Indiana
- Represented a leading U.S. financial institution in connection with a \$55.5 million secured construction loan to build a new hotel project in Boise, Idaho
- Represented a leading U.S. financial institution in connection with a \$28 million secured term loan secured by a mixed-use development project in Indianapolis, Indiana
- Provide regular support to lenders and borrowers as Michigan local counsel

Economic Development Incentives

- Advised international manufacturer on securing state and local economic development incentives for the construction of a new manufacturing facility and U.S. headquarters in Northville, Michigan

Eric M. Stein

Sports Arena Development

- Assisted developer in negotiation of construction loan facilities exceeding \$200 million and resolution of related leasing and development issues for a new arena and events center in Detroit, Michigan

Honors

Best Lawyers: Ones to Watch, Banking and Finance Law, 2023-present; Real Estate Law, 2022-present

DBusiness Magazine, Top Lawyers, 2023-present:

Banking & Financial Service Law

Real Estate Law

State Bar of Michigan Pro Bono Honor Roll, 2021

Loyola University Chicago School of Law Certificate in Trial Advocacy

2013-2014 National Moot Court Competition, Regional Finalist, Awards for Best Oral Advocate and Best Brief

2012-2013 Robert F. Wagner National Labor and Employment Law Moot Court Competition

Professional Activities

State Bar of Michigan, Real Property Law Section

Speeches

"Key Concepts in Shopping Center Law – Debt Considerations," Real Property Law Section, State Bar of Michigan, July 2019