

## CTA Reporting Back On!

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February 20, 2025

On February 19, 2025, the Financial Crime Enforcement Network (FinCEN) published an updated alert stating that, in view of the *Smith* district court's decision lifting its nationwide stay of the CTA reporting rule, "**beneficial ownership information (BOI) reporting requirements under the Corporate Transparency Act (CTA) are once again back in effect.**" FinCEN extended the deadline for the "vast majority" of reporting companies filing initial, updated and corrected **BOI reports to March 21, 2025** (30 calendar days from February 19, 2025) (see link to full alert **Recent Developments: Nationwide CTA Injunction Lifted, New March 21, 2025, Reporting Deadline Set, and Reporting Rule May Be Modified**).