

## 2025 Inflation-Adjusted Plan Limits

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November 1, 2024

On Nov. 1, 2024, the IRS published its annual cost of living adjustments for various retirement plan limits. These increases are more modest than recent years, a reflection that inflation is slowing. The updated key retirement plan limits include the following items:

\*Note, this is a new provision under the SECURE 2.0 Act.

The IRS previously released the updated 2025 limits applicable to certain health and welfare plans, including the following key limits:

If you have any questions or would like more information, please reach out to the authors or your Miller Canfield attorney.