

Housing

Miller Canfield attorneys have been intrinsically involved with the Michigan State Housing Development Authority since its creation in 1966 to date. In addition to serving as bond counsel to the Michigan State Housing Development Authority, the Illinois Housing Development Authority and the City of Chicago Housing Development Authority, we have also served as underwriter's counsel and special tax counsel for clients in Illinois and other Midwest states.

We provide knowledgeable counsel in all aspects of bond financings concerning single-family and multi-family housing financings, mortgage subsidy financing, construction and equipment financing, refunding issues, cash flow financings, variable rate and put bonds, capital appreciation bonds, conduit and other pass-through transactions, industrial development and private activity bonds, interest rate swaps, commercial paper programs and various pool financings, both taxable and tax-exempt. In addition, Miller Canfield attorneys work on financings involving various HUD programs, credit enhancement by Fannie Mae and Freddie Mac, and financings involving various forms of credit enhancement and liquidity facilities.

Representative Matters

- Served as bond counsel for publicly offered general obligation single-family fixed-rate bonds (tax-exempt and taxable series) issued by state housing development authority
- Served as bond counsel for publicly offered general obligation single-family variable rate bonds issued by state housing development authority; involved negotiation of standby liquidity facility and interest rate swap agreement
- Served as bond counsel for privately placed general obligation single family bonds issued by state housing development authority
- Served as bond counsel for conduit short-term cash collateralized tax-exempt bonds issued by the state housing authority for purpose of financing multifamily housing projects
- Served as bond counsel for conduit privately placed tax-exempt note issued by city for purpose of financing multifamily housing project
- Michigan State Housing Development Authority Single-Family Revenue Bonds, Series 2020CD