

Swaps and Derivatives Structuring

Miller Canfield represents governmental issuers and non-profit borrowers in interest rate swaps and other debt-related derivatives. We are the principal drafters of several portions of the law that permits local governmental units and state agencies to use swaps and other derivatives as hedges for debt transactions. We regularly represent public and private colleges and universities and hospitals, as well as large governmental utilities such as airports, waste-to-energy projects and cross-unit water and sewer systems.

Clients particularly benefit from our practical familiarity with ISDA document forms and our understanding of the modifications needed to make them comply with Michigan law.