



Deductibility of Charitable Contributions

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PRACTICE AREAS

Estate Planning

Exempt Organizations & Charitable
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Privately Held Businesses

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H. Carter Hood is a partner at Ivins, Phillips & Barker and Benjamin L. Grosz is third year law student at the University of Virginia Law School. Different rules may apply for purposes of determining the deductibility of a contribution by an individual for income, estate and/or gift tax purposes. In general, a deductible "charitable contribution" may be made by an individual under Internal Revenue Code 170(c), 642(c), 2055(a) and 2522(a) to or for the use of any of the organizations included in six categories. A chart has been created to summarize the various deductibility rules and the differences among them in easily referable form.