



Spencer Walters Speaks with Bloomberg Tax on Proposed 4960 Rules from IRS

ATTORNEYS

Spencer F. Walters

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Benefits & Compensation

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IPB Benefits & Compensation Partner Spencer Walters spoke with *Bloomberg Tax* about new proposed rules issued by the IRS regarding Section 4960. The proposed rules would offer a number of exceptions to limit the 21% tax.

"They have created a number of exceptions that should provide comfort to at least the vast majority of arrangements that I've worked with," said Spencer, who was among the first to submit comments to the IRS regarding 4960 last year.