



New Options for U.S. Individuals with Undisclosed Offshore Accounts

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PRACTICE AREAS

Estate Planning

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June 25, 2014

The Internal Revenue Service ("IRS") recently released guidance outlining expanded options for individuals who have failed to disclose offshore accounts, assets and income. This client alert outlines these changes and who they may affect, as well as application deadlines for those seeking to fix past year noncompliance.