



# IPB Attorneys Speak at ABA's 2021 Fall Tax Meeting

## ATTORNEYS

Harry L. Gutman

Leslie J. Schneider

## PRACTICE AREAS

Estate Planning

Privately Held Businesses

Tax

Tax Accounting

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IPB attorneys Les Schneider and Hank Gutman both spoke on panels at the American Bar Association Tax Section's *Virtual 2021 Fall Tax Meeting* this week. Les spoke on the panel "TCJA and Section 174," which discussed impending changes to the cost recovery of R&E credit expenditures. Potential recovery mismatches and administrative difficulties for companies as R&E expenditures move from immediate expensing to a five- or fifteen-year recovery period were also covered.

Hank participated in "Hot Topics for Closely Held Businesses," in which panelists discussed recent developments in legislation, regulatory guidance, and noteworthy cases impacting closely held businesses.