



Fiduciary Duties in the Termination of Defined Benefit Pension Plans

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THE FIDUCIARY'S ROLE IN THE TERMINATION OF SINGLE EMPLOYER DEFINED BENEFIT PLANS: A PRACTICAL GUIDE

Ivins Partners Kevin O'Brien and Rosina Barker analyze the responsibilities of the plan sponsor and the fiduciary when the plan sponsor de-risks a pension plan by termination or spin-off termination. Topics include the novel approach recently adopted by Ford and GM in offering lump sums to terminated employees in pay status.

Ivins, Phillips & Barker advised General Motors on the tax qualification aspects of its recently announced lump sum offer and spinoff termination for current retirees.