



Public Finance - Bond

With over 35 years of public finance experience, Foster Swift attorneys have represented cities, townships, counties and other public entities in 19 states and Puerto Rico. We have assisted municipal bond issuers, underwriters, remarketing and placement agents, conduit borrowers, credit providers, banks and trustees in significant tax-exempt and taxable bond and note financings and refundings. Our broad expertise in this complex area of law allows Foster Swift attorneys assist in an array of projects, including:

- Public buildings and infrastructure
- Parking facilities
- Sewer and water systems
- Highways and toll roads
- Solid waste disposal facilities
- Libraries
- Museums
- Convention centers and hotels
- Schools, charter schools and universities
- Stadiums
- Hospital, health care and congregate care facilities
- Multifamily and single family housing
- Manufacturing facilities
- Tax-exempt computer and equipment leases
- Pooled cash deficit fundings

The experience of Foster Swift attorneys covers the full public finance spectrum, including service as:

- Bond Counsel or Issuer's Counsel to cities, townships, counties and other state and local issuers of tax-exempt and taxable municipal bonds and notes
- Bond Counsel for tax-exempt installment purchase contracts, lease-purchase agreements and equipment leases
- Underwriters' Counsel for public offerings and negotiated purchases of municipal bonds and notes of state agencies, municipalities, school districts, colleges and public instrumentalities

ATTORNEYS

Shareholder

Scott H. Hogan

Michael D. Homier

Paralegal

Rekela L. Wilson

RELATED PRACTICES

Administrative Law



- Placement Agent's Counsel for private placements of municipal bonds and notes
- Disclosure Counsel to issuers, conduit borrowers and underwriters
- Structuring and underwriters' counsel for pension and OPEB
- Counsel to Bond Trustees as fiduciary representatives of bondholders, as the mortgagee or secured party on bondholders' behalf, as bond registrar, transfer agent and paying agent, and as a central participant in workouts and restructurings of defaulted bonds
- Counsel to banks and financial institutions in connection with their purchases or credit enhancements of municipal bonds and their workouts or restructurings of defaulted bonds
- Counsel to corporate, 501(c)(3) and other borrowers of the proceeds of municipal bonds to finance or refinance projects or to refund prior bonds

Special additional services include:

- Advising on and drafting ballot questions, resolutions and public notices
- Creating tax increment financing authorities, community development districts, economic development corporations, downtown development authorities, municipal building authorities, Brownfield redevelopment authorities, and housing and hospital finance authorities
- Counseling municipalities on ancillary issues such as special assessment proceedings and interpretation of statutory provisions
- Drafting enabling legislation and ordinances and amendments to statutes and ordinances

PUBLICATIONS & ALERTS

American Rescue Plan Act Provides Federal Funding for Michigan Local Governments, *Foster Swift Municipal Law News E-blast*, March 23, 2021

Direct Purchases of Bonds By Banks: A Popular Alternative for Municipalities, *Foster Swift Municipal Law News*, March 27, 2019

Funding Capital Improvement Projects: Financing Options for Michigan Libraries, *Foster Swift Municipal Law News*, February 12, 2019

Updates on Federal Tax Laws Affecting Municipal Bonds, *Foster Swift Municipal Law News: MTA Edition*, January 2011

Public Finance Team Update, *Foster Swift Municipal Law News*, August 2010

Pending Legislative Relief for Delinquent Special Assessment Bonds, *Foster Swift Municipal Law News*, July 2010

NEWS

Dilley and Hogan Listed as 2024 Top Lawyers, *Grand Rapids Magazine*, November 5, 2024

Foster Swift Attorneys Named 2023 Best Lawyers in America®, *Best Lawyers in America*, August 18, 2022

Foster Swift Attorney to Present at NCPPP Workshop, April 8, 2011



EVENTS

AI and the Law – Unpacking Generative Intelligence in Legal Practice, *State Bar of Michigan’s Justice Initiatives Committee*, May 21, 2024

Bidding on Public Projects, *Construction Law for Public Projects Seminar: HalfMoon Education Inc.*, November 13, 2019

Contracting in Public Projects, *Construction Law for Public Projects Seminar: HalfMoon Education Inc.*, November 13, 2019

Webinar: A Current Guide to Municipal Bonds and Debt, April 20, 2016

The Growing Charter School Market and other Issues in Educational Financings and Multi-State Financings, *Bond Attorneys Workshop of the National Association of Bond Lawyers*, September 9, 2015

WEBINAR | Ten Things to Know Before Your Municipality Borrows Money, *Foster Swift Webinar Series for New Municipal Officials*, May 9, 2013

The State of TIF in 2012, *Council of Development Finance Agencies*, February 9, 2012
