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Good News for Family Farmers

Congress Raised the Debt Ceiling in Chapter 12

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Last August, President Donald Trump signed into law the Family Farmer Relief Act of 2019. It amends § 101(18) of the Bankruptcy Code to increase the maximum debt for a family farmer from approximately \$4.4 million to \$10 million. This amendment greatly expands chapter 12 eligibility and comes on the heels of a difficult period for family farmers.

See the full article here.

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