

**Contact**

**Houston**

1200 Smith Street, Suite 1400  
Houston, Texas 77002-4310  
Tel: 713.658.1818  
Fax: 713.658.2553

**Atlanta**

191 Peachtree Street, N.E.,  
Forty-Sixth Floor  
Atlanta, Georgia 30303  
Tel: 404.659.1410  
Fax: 404.659.1852

**Philadelphia**

300 Conshohocken State Road  
Suite 570  
West Conshohocken, PA 19428  
Tel: 610.772.2300  
Fax: 610.772.2305

**San Antonio**

112 East Pecan Street, Suite  
1450  
San Antonio, Texas 78205  
Tel: 210.253.8383  
Fax: 210.253.8384

## **"Massachusetts Capital Gains Ruling Offers States a Path"**

**Jennifer Karpchuk quote in article on "Massachusetts Capital Gains Ruling Offers States a Path"**

*Bloomberg Tax*

May 17, 2022

In an article published in Bloomberg Tax on May 17, 2022, Philadelphia-based Shareholder Jennifer Karpchuk provides insight into a recent Massachusetts high court ruling regarding capital gains. The article outlines the rulings implications for future amendments to capital gains legislation in other states, including Karpchuk's commentary on the matter. [The ruling] leaves open the door for the legislature to amend the statute and grant such authority (assuming from a policy standpoint the legislature thinks that's a good idea), explains Karpchuk.

Karpchuk also cites the filing of an amicus brief by the Multistate Tax Commission suggesting that multiple other member states share Massachusetts view on the ruling. It would not be surprising to see other states start to assert the same or a similar position taken by Massachusetts (and New York in Goldman Sachs), Karpchuk explains.

To read the full article, subscribers may click [here](#).