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"Massachusetts Capital Gains Ruling Offers States a Path"

Jennifer Karpchuk quote in article on "Massachusetts Capital Gains Ruling Offers States a Path"

Bloomberg Tax

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In an article published in Bloomberg Tax on May 17, 2022, Philadelphia-based Shareholder Jennifer Karpchuk provides insight into a recent Massachusetts high court ruling regarding capital gains. The article outlines the rulings implications for future amendments to capital gains legislation in other states, including Karpchuks commentary on the matter. [The ruling] leaves open the door for the legislature to amend the statute and grant such authority (assuming from a policy standpoint the legislature thinks thats a good idea), explains Karpchuk.

Karpchuk also cites the filing of an amicus brief by the Multistate Tax Commission suggesting that multiple other member states share Massachusetts view on the ruling. It would not be surprising to see other states start to assert the same or a similar position taken by Massachusetts (and New York in Goldman Sachs), Karpchuk explains.

To read the full article, subscribers may [click here](#).