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"Supreme Court SALT Cap Rejection Propels State Workarounds"

Pete Lowy quoted in article on "Supreme Court SALT Cap Rejection Propels State Workarounds"

Bloomberg April 19, 2022

In a Bloomberg article published on April 19 2022, Pete Lowy, shareholder and Co-Chair of Chamberlain Hrdlicka's SALT practice, commented on a recent decision by the Supreme Court to decline a New York-led constitutional challenge to the federal state and local tax deductions cap, imposed by the 2017 Tax Cuts & Jobs Act.

"Judicial challenge is only a part of the kill-the-cap campaign," said Lowy. "Two other potential ways to effectively end or undermine the SALT cap are repeal at the federal level and state workaround statutes."

To learn more, read the full article here.

Lowy previously addressed the SALT cap in the following articles on Chamberlain Hrdlicka's SALT Blog:

- The SALT Cap Conundrum
- · Court Rejects SALT Cap Constitutional Challenge
- The History of the SALT Deduction

