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**Chamberlain Hrdlicka represented Velentium  
Recapitalization with Great Point Partners**

**Habeeb "Hobbs" Gnaim, David Pierson and Jack Najarian represented  
Velentium recapitalization with Great Point Partners**

October 21, 2021

Chamberlain Hrdlicka's Houston-based team, led by Habeeb Hobbs Gnaim, Practice Chair of the Tax Planning & Business Transactions Group, and assisted by David Pierson and Jack Najarian, represented Velentium, a professional engineering firm that specializes in the design and manufacturing of therapeutic and diagnostic active medical devices for Fortune 100 companies and startups, with its growth recapitalization in partnership with Great Point Partners (GPP), a leading health care investment firm.

Velentium has grown at a compound annual growth rate of over 40% since its inception. The recapitalization partnership with GPP will further accelerate this growth with tuck-in acquisitions and by adding additional engineering and manufacturing services as part of its global expansion and mission to develop life-changing technologies, including augmenting its end-to-end solutions and its nearshore and offshore manufacturing capabilities.

Gnaim, shareholder at Chamberlain Hrdlicka, serves as the head of the Tax Planning & Business Transactions practice and a member of the firm's Board of Directors. He focuses his practice on tax and corporate matters, including the formation, governance, reorganization and internal restructuring of corporations, partnerships and limited liability companies to achieve tax and corporate objectives.

Gnaim works with individuals, business owners, executives, chief financial officers, tax directors, outside accountants, bankers, and other advisors to provide efficient solutions to tax and corporate issues that arise in the normal day-to-day business setting. He has significant experience in all aspects of structuring, negotiating and implementing business acquisitions and dispositions, corporate reorganizations, mergers, conversions, recapitalizations, corporate finance transactions, deferred recognition transactions, admissions of and providing equity incentives for management and key employees, as well as choice of entity considerations, and state tax planning.

With more than two decades of legal and senior CPA experience at a Big Four accounting firm, Pierson is a member of Chamberlain's Corporate, Securities & Finance Group. His practice primarily involves mergers and acquisitions, dispositions, joint ventures and recapitalizations. He also frequently assists on a variety of corporate and transactional matters, including business/entity formations, Hart-Scott-Rodino premerger analysis and regulatory filings, equity and debt

## **Chamberlain Hrdlicka represented Velentium Recapitalization with Great Point Partners, Continued**

securities offerings, other strategic transactions and ongoing general corporate governance.

Chamberlain Hrdlicka's Tax Planning & Business Transactions practice helps clients understand the byzantine world of tax law and utilizes that highly specialized tax knowledge to clients best advantage when doing business transactions. The practice advises clients with transactions in order to maximize tax benefits - and avoid tax disasters. Whether the transactions are related to a business or involves a personal investment, the Tax Planning & Business Transactions team can help structure and carry out transactions in order to achieve the best corporate results under federal, state, local and international tax laws.

