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Chamberlain Hrdlicka represented Gringos Mexican Kitchen in acquisitions throughout Houston

Habeeb "Hobbs" Gnaim and Michael Overstreet represented Gringo's Mexican Kitchen in Acquisitions

October 20, 2021

Chamberlain Hrdlickas Houston-based team, led by Habeeb Hobbs Gnaim, Practice Chair of the Tax Planning & Business Transactions practice, and assisted by Michael Overstreet, represented Gringos Mexican Kitchen, owner and operator of full-service family dining restaurants in Houston, in the acquisition of five franchised restaurants. As a result of the acquisition, Gringos locations in The Woodlands, Champions, Spring, Cypress, and Fuqua, which have been instrumental to the growth within the Gringos restaurant family, will remain part of the company.

Gnaim, shareholder at Chamberlain Hrdlicka, serves as the head of the Tax Planning & Business Transactions practice and a member of the firms Board of Directors. He focuses his practice on tax and corporate matters, including the formation, governance, reorganization and internal restructuring of corporations, partnerships and limited liability companies to achieve tax and corporate objectives.

Gnaim works with individuals, business owners, executives, chief financial officers, tax directors, outside accountants, bankers, and other advisors to provide efficient solutions to tax and corporate issues that arise in the normal day-to-day business setting. He has significant experience in all aspects of structuring, negotiating and implementing business acquisitions and dispositions, corporate reorganizations, mergers, conversions, recapitalizations, corporate finance transactions, deferred recognition transactions, admissions of and providing equity incentives for management and key employees, as well as choice of entity considerations, and state tax planning.

As a business lawyer and CPA, Overstreet assists businesses, individuals, and families with business transactions and tax planning. He also works with owners, executives, tax directors, outside accountants and CPAs, and other advisors to design and tailor efficient solutions to corporate and tax problems, including formation, governance, reorganization, and internal restructuring of limited liability companies, corporations, partnerships, and professional entities.

Chamberlain Hrdlickas Tax Planning & Business Transactions practice helps clients understand the byzantine world of tax law and utilizes that highly specialized tax knowledge to clients best advantage when doing business transactions. The practice advises clients with transactions in order to maximize tax benefits - and avoid tax disasters. Whether the transactions are related to a business or involves a personal investment, the Tax Planning & Business Transactions team can help structure and

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carry out transactions in order to achieve the best corporate results under federal, state, local and international tax laws.