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Four Important Issues to Consider During a Divorce article by Habeeb "Hobbs" Gnaim in Houston Business Journal

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Four Important Issues to Consider During a Divorce, Houston Business Journal

In an article published on Sept. 13, 2019 in the Houston Business Journal, Chamberlain Hrdlicka Shareholder Habeeb Hobbs Gnaim explains important tax issues high net couples should look out for during a divorce.

When a high net worth couple living in Texas is divorcing, important tax issues need to be examined, says Gnaim, adding that divorce agreements usually explain how the couple will pay and report taxes during the divorce.

Gnaim emphasizes that tax issues associated with business entities are often overlooked. There are four important issues that should be considered during a divorce: tax indemnification, partnerships, corporations and trusts involved with business entities. To avoid surprises and potential disputes, its important to stay ahead of these issues and consult with an attorney experienced in taxation and business entities, notes Gnaim.

Gnaim serves as the head of the Firm's Tax Planning & Business Transactions Group. He also serves as a member of the Firms Management Committee. Gnaim focuses his practice on tax and corporate matters, including the formation, governance, reorganization and internal restructuring of corporations, partnerships and limited liability companies to achieve tax and corporate objectives.

For the full article, click on this link.