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Mega Millions Winner Faces Massive Tax Bill

Bloomberg Tax

October 24, 2018

In an article published on Oct. 24, 2018 in Bloomberg Tax, state and local tax attorney Jennifer Weidler Karpchuk gives advice on how lottery winners should approach the decision to take a lump sum of money or an annual payment from a tax perspective.

In the wake of the second-largest lottery prize in the U.S., Karpchuk suggests that the winner pay attention to current tax rates and whether they are going up or down from where they currently stand.