

Contact**Houston**

1200 Smith Street, Suite 1400
Houston, Texas 77002-4310
Tel: 713.658.1818
Fax: 713.658.2553

Atlanta

191 Peachtree Street, N.E.,
Forty-Sixth Floor
Atlanta, Georgia 30303
Tel: 404.659.1410
Fax: 404.659.1852

Philadelphia

300 Conshohocken State Road
Suite 570
West Conshohocken, PA 19428
Tel: 610.772.2300
Fax: 610.772.2305

San Antonio

112 East Pecan Street, Suite
1450
San Antonio, Texas 78205
Tel: 210.253.8383
Fax: 210.253.8384

Georgia: More Captivating Than Ever*Current Accounts*

October 2015

In an article published in the July/August edition of the Georgia Society of CPAs magazine, *Current Accounts*, J. Scot Kirkpatrick and Christopher A. Steele discuss the benefits of captive insurance and Georgias improvements to its captive laws. Many business owners are utilizing the benefits of captive insurance companies. These benefits include managing the risk of related businesses, including otherwise uninsurable risks, access to reinsurance markets and reducing premium costs. With the increased focus on captives for owners of small-to-medium sized businesses, many states have been updating and improving their captive insurance statutes. Georgia became the latest state to make improvements to its captive laws this year. On May 5, Gov. Nathan Deal signed House Bill 552 into law, ushering in a new era in captive insurance companies within the state. It lessens several substantial burdens to forming and managing captives in Georgia.