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Philip Karter Talks to Bloomberg BNA About State Tax Credit Planning

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Philadelphia shareholder Philip Karter was interviewed by Bloomberg BNA for its December 2014 edition of the *Weekly State Tax Report* on the importance of careful tax planning in monetizing the value of state tax credits sold to tax credit purchasers. In the interview, Karter, who won a historic tax credit case in U.S. Tax Court earlier this year, *Gateway Hotel Partners v. Commissioner*, T.C. Memo 2014-5, commented extensively about the chilling effect in the tax credit community from an earlier decision, *Historic Boardwalk Hall LLC v. Commissioner*, 694 F.3d 425, (3rd Cir. 2012), and the implications of safe-harbor guidance issued by the IRS in Revenue Ruling 2014-12. A copy of the article, written by BNA reporter Rebecca Helms, can be found [here](#).

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