

Contact**Houston**

1200 Smith Street, Suite 1400
Houston, Texas 77002-4310
Tel: 713.658.1818
Fax: 713.658.2553

Atlanta

191 Peachtree Street, N.E.,
Forty-Sixth Floor
Atlanta, Georgia 30303
Tel: 404.659.1410
Fax: 404.659.1852

Philadelphia

300 Conshohocken State Road
Suite 570
West Conshohocken, PA 19428
Tel: 610.772.2300
Fax: 610.772.2305

San Antonio

112 East Pecan Street, Suite
1450
San Antonio, Texas 78205
Tel: 210.253.8383
Fax: 210.253.8384

Philip Karter Talks to Bloomberg BNA About State Tax Credit Planning

Bloomberg BNA Tax Management Weekly State Tax Report

December 2014

Philadelphia shareholder Philip Karter was interviewed by Bloomberg BNA for its December 2014 edition of the Weekly State Tax Report on the importance of careful tax planning in monetizing the value of state tax credits sold to tax credit purchasers. In the interview, Karter, who won a historic tax credit case in U.S. Tax Court earlier this year, *Gateway Hotel Partners v. Commissioner*, T.C. Memo 2014-5, commented extensively about the chilling effect in the tax credit community from an earlier decision, *Historic Boardwalk Hall LLC v. Commissioner*, 694 F.3d 425, (3rd Cir. 2012), and the implications of safe-harbor guidance issued by the IRS in Revenue Ruling 2014-12. A copy of the article, written by BNA reporter Rebecca Helms, can be found [here](#).

The Helms article is reproduced with permission from Tax Management Weekly State Tax Report.