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Energy Savings Performance Contracts: Upgrading with Efficiency in Mind

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Over the last 20 years, energy savings performance contracts (known as "ESPCs") have played a key role in the ability of federal and state agencies to complete critical upgrades to aging building systems and reduce energy costs without having large capital improvement budgets. Yet, many building and construction professionals are unfamiliar with the concept ESPCs or do not understand how these contracts differ from more traditional methods of delivery for construction and renovation contracts.