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## **Chamberlain Hrdlicka Advises BWFS Industries in its Transition and Sale to an Employee Stock Ownership Plan (ESOP)**

September 3, 2025

**Houston September 3, 2025** Chamberlain Hrdlicka is pleased to announce its representation of BWFS Industries LLC, a full-service, ASME-certified fabricator of large pressure vessels, in its transition and sale to JHBDMB Holdings, Inc., an ESOP owned company.

This transaction, which closed on July 3, 2025, achieved a remarkable result for BWFS Industries by allowing the company to be transitioned and sold to an Employee Stock Ownership Plan (ESOP), transforming BWFS Industries into a 100% employee-owned company.

Led by Houston-based shareholder Habeeb Hobbs Gnaim, chair of the firms Tax Planning & Business Transactions practice, Chamberlain Hrdlicka advised BWFS Industries throughout the transaction process. The transaction was supported by Joshua Sutin, Matthew Stirneman, Marianne Standley, Umair Karowadia, Lauren D. Parker, Jack Najarian, Jessica Lafferty, and Jack Li. Chamberlain Hrdlicka are proud to have worked with GulfStar Group, which served as the exclusive financial advisor to BWFS Industries.

This acquisition is notable for its focus on employee ownership, leadership continuity, and strategic succession planning, and Chamberlain Hrdlicka is proud to have played a role in its completion, said Gnaim. The transaction further highlights the strength of our tax planning and M&A practices, and our experience in guiding clients through significant and impactful deals.

Chamberlain Hrdlicka's representation of BWFS Industries in this notable transaction reflects the firm's ongoing success in guiding clients through significant M&A deals with a focus on tax efficiency across diverse industries. This transaction comes on the heels of Chamberlain Hrdlicka recently being named M&A Law Firm of the Year by The M&A Advisor, and Gnaim being a finalist for the Legal Advisor of the Year award for the 23rd Annual The M&A Advisor Awards and a finalist for Dealmaker of the Year at 2024 Texas Legal Awards.

### **About Chamberlain Hrdlicka**

Chamberlain Hrdlicka is a diversified business law firm with offices in Atlanta, Houston, Philadelphia, and San Antonio. The firm represents both public and private companies as well as individuals and family-owned businesses across the nation. In addition to tax planning and tax controversy, the firm offers corporate, securities and

## Chamberlain Hrdlicka Advises BWFS Industries in its Transition and Sale to an Employee Stock Ownership Plan (ESOP), *Continued*

finance, employment law and employee benefits, energy law, estate planning and administration, intellectual property, international and immigration law, commercial and business litigation, real estate, and construction law.

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