

## Contact

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## Chamberlain Hrdlicka's Houston-Based Team, led by Habeeb "Hobbs" Gnaim and David Pierson, Represented ZT Corporate in its Acquisition of STAT Specialty Hospital and Emergency Center

**The Houston-based team represented ZT Corporate in its acquisition of STAT Specialty Hospital, including three micro hospitals and one free standing emergency center located in Laredo, Del Rio, and Eagle Pass.**

November 12, 2024

Chamberlain Hrdlicka's Houston-based team, led by Habeeb 'Hobbs' Gnaim, practice chair of the firm's Tax Planning & Business Transactions Group, and David Pierson, represented ZT Corporate in its acquisition of STAT Specialty Hospital, including three micro hospitals and one free standing emergency center located in Laredo, Del Rio, and Eagle Pass. The deal is a significant expansion of ZT Corporate's regional footprint in south Texas.

With 31 locations across Texas, ZT Corporate's healthcare portfolio, Altus Community Healthcare ("Altus") is recognized as the largest operator of freestanding emergency centers in the state. The addition of STAT Specialty Hospital further diversified Altus' healthcare services in response to consumer demand for convenience, reduced cost and improved access to care.

The transaction was supported by Jack Najarian (Real Estate), Matthew Stirneman (Banking/Finance), Marianne Standley (Tax), Greg Henson (Corporate), Jack Li (Corporate), Raneen Abdelghani (Corporate), Joshua Sutin (Employee Benefits), and Jeffrey Della Rocco (Employee Benefits).

ZT Corporate, a private equity firm that specializes in healthcare and automotive investments, is a long-time client of Gnaim. Discussing the transaction, Taseer Badar, Chairman and Chief Executive Officer of ZT Corporate, said, "We're grateful to our long-standing trusted advisors at Chamberlain Hrdlicka for their invaluable transactional tax and M&A expertise as we navigated the complexities of this deal. Hobbs and his team were instrumental in making this and our previous acquisitions possible. His guidance continues to enable us to strategically expand and diversify our healthcare portfolio across Texas, enhancing the quality of healthcare services in the communities we serve."

Chamberlain Hrdlicka's Tax Planning & Business Transactions practice helps clients understand the byzantine world of tax law and utilizes that highly specialized tax knowledge to clients' best advantage when doing business transactions. The practice advises clients with transactions to maximize tax benefits - and avoid tax disasters. Whether the transactions are related to a business or involves a personal investment, the Tax Planning & Business Transactions team can help structure and carry out

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transactions to achieve the best corporate results under federal, state, local and international tax laws.

