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Chamberlain Hrdlicka Represents Amran Instrument Transformers and Narayan Powertech in \$462 Million Sale of Businesses to Standex International Corporation

Chamberlain Hrdlicka's team, led by David Sheinbein, represented Amran Instrument Transformers and Narayan Powertech in two simultaneous sale transactions to Standex International Corporation (NYSE: SXI).

October 29, 2024

Chamberlain Hrdlicka's M&A team, led by David Sheinbein, represented privately-held US-based Amran Instrument Transformers and India-based Narayan Powertech Pvt. Ltd ("Amran/Narayan Group") in two simultaneous sale transactions to Standex International Corporation (NYSE: SXI).

With manufacturing locations in the United States and India and customers in more than 60 countries, Amran/Narayan Group is a leading manufacturer and distributor of low-voltage and medium-voltage instrument transformers and other products focused on the electrical grid, smart grid technology, data centers, and renewable energy systems. The company's products are used in many electrical grid applications, supporting manufacturing, refining and other industries.

The acquisitions are the largest in Standex's history, with a combined enterprise value of approximately \$462 million, and will complement and diversify Standex Electronics' existing portfolio. Amran/Narayan Group's founders and leadership team will remain involved in the combined company and support integration efforts, innovation, and future growth.

"Working with Chamberlain Hrdlicka on these complex transactions has been invaluable," said Bhargav Shah, Founder and President of Amran Instrument Transformers. "David and his M&A team worked tirelessly, providing indispensable support and strategic guidance at every stage to help us complete the transactions while working to best protect our interests. We could not have asked for a more committed and knowledgeable partner in reaching this major milestone for our companies."

"We were thrilled to have assisted the Amran/Narayan Group in negotiating and closing these transactions," said Sheinbein, shareholder in Chamberlain Hrdlicka's Corporate, Securities & Finance practice. "This project was a complete team effort and further demonstrates the skill and expertise of our M&A, tax, Intellectual Property, employee benefits and labor & employment groups. We were able to address unique sale-side challenges presented by a simultaneous disposition of two assets in different parts of the world and achieve an outcome that aligns with our clients' strategic goals."

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Chamberlain Hrdlicka's attorneys Amy Moss, Greg Henson, Jack Li and William Cowan assisted with the transaction.

