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**Latest federal budget includes \$20 billion rescission for IRS, Journal of Accountancy****Charles Rettig quoted in Journal of Accountancy article**

March 26, 2024

In an article published in Journal of Accountancy on March 26, 2024, Shareholder Chuck Rettig shared his thoughts on the IRS rescinding \$20 billion in long-term spending. The article discussed how the IRS has previously allocated funds and the benefits of this recent budget passed by Congress.

Rettig told the Journal of Accountancy, that the IRS budget cut is significant, but the IRS will continue to modernize, staff up, and improve every facet of the overall operation." He also shared that he is hopeful that the technology improvements will assist the compliance work at the IRS.

To view the full article, subscribers may [click here](#).