

Contact

Houston

1200 Smith Street, Suite 1400
Houston, Texas 77002-4310
Tel: 713.658.1818
Fax: 713.658.2553

Atlanta

191 Peachtree Street, N.E.,
Forty-Sixth Floor
Atlanta, Georgia 30303
Tel: 404.659.1410
Fax: 404.659.1852

Philadelphia

300 Conshohocken State Road
Suite 570
West Conshohocken, PA 19428
Tel: 610.772.2300
Fax: 610.772.2305

San Antonio

112 East Pecan Street, Suite
1450
San Antonio, Texas 78205
Tel: 210.253.8383
Fax: 210.253.8384

How many zombie stores will be left in the Philly area after Rite Aids bankruptcy? WHYY

Jennifer Karpchuk quoted in WHYY column

February 1, 2024

In an article published in WHYY on January 30, 2024, Philadelphia-based Shareholder and S.A.L.T Co-Chair Jennifer Karpchuk is included in a round-up of real estate advisors and attorneys discussing Rite Aid filing for Chapter 11 bankruptcy protection in October of last year. The article outlines insight on what landlords of these properties will have to do next, and why the buildings remain vacant.

Karpchuk elaborates on the building owners potential to appeal to property taxes. She states, The only way they're going to get the relief is if there is a substantiation for the reduction of the value, right? So they have to prove that the property is not worth whatever the city believes the property is worth on the books.

The article further considers what's in store for the abandoned properties and how they will be taxed.

To reach the full article, [click here](#).