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Chamberlain Hrdlickas Client Deal Wins 2023 ACG Houston Deal of the Year Award in Industrial Services Corporate Strategic Acquisition Category

Client Deal led by Habeeb Hobbs Gnaim Wins ACG Houston Deal of the Year Award in Industrial Services Corporate Strategic Acquisition Category

April 26, 2023

River Oaks Country Club, Houston, Texas

Chamberlain Hrdlickas Houston-based team, led by Habeeb Hobbs Gnaim, Practice Chair of the Tax Planning & Business Transactions Group, won the Deal of the Year Award in the Industrial Services Corporate Strategic Acquisition category for representing Merchants Metals Recycling II CD, LLC (Company of Merchants) in its acquisition of C&D Scrap Metal Recyclers Co., Inc. (C&D Scrap Metal). The Sixth Annual Association for Corporate Growth (ACG) Houston's Deal of the Year Awards were held at the River Oaks Country Club in Houston on April 25, 2023.

Company of Merchants is a leading owner-operator of premier industrial facilities in the Gulf Coast region, including existing investments in metal recycling facilities, vehicle storage facilities, and collision centers. C&D Scrap Metal, a leading scrap metal recycler in the Greater Houston Area for more than 40 years, has become a household name as a result of its successful advertising campaign. We are thrilled to add the unmatched C&D brand name to our portfolio of metal recycling facilities in Houston, said Beau Landry, CEO of Company of Merchants. The addition of C&D expands our network of highly convenient and modern drop-off facilities to more households and businesses in the Houston area.

Michael Overstreet (tax planning/business transactions), Umair Karowadia (tax planning/business transactions), Matthew Stirneman (banking/finance), Jack Najarian (real estate), Aly Dossa (Intellectual Property) and Marcus Burnside (Intellectual Property) assisted with the transaction.

ACG Deal of the Year Awards celebrate Houston's booming middle-market deal community and recognize the deals and dealmakers driving middle-market growth in Houston resulting in economic and corporate growth, strategic impact, capital formation, and the advancement of meaningful business relationships.

The ACG Houston Deal of the Year Award winners were ranked by an independent panel of top business executives and finance professors. The nomination criteria included transaction value range, industry focus and type of transaction, as well as anecdotal commentary on what makes the deal unique. Judges evaluated deals based on the parties' submissions as well as the overall story, economic and strategic impact, stakeholder value, and professional expertise.

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Chamberlain Hrdlickas Tax Planning & Business Transactions practice helps clients understand the byzantine world of tax law and utilizes that highly specialized tax knowledge to clients best advantage when doing business transactions. The practice advises clients with transactions in order to maximize tax benefits - and avoid tax disasters. Whether the transactions are related to a business or involves a personal investment, the Tax Planning & Business Transactions team can help structure and carry out transactions in order to achieve the best corporate results under federal, state, local and international tax laws.

About ACG

ACG Houston is the regions premier association focused on middle market corporate growth. The associations goal is to help business professionals in the M&A community do more business with the right partners. ACG Houston hosts a variety of events throughout the year to provide our local business leaders an opportunity to gain visibility and connect with people and ideas to strategically grow companies.

