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Chamberlain Hrdlicka Corporate and Real Estate Groups Close \$30 Million Transaction for Satair USA

Satair USA Successfully Acquires Leading Aviation Batteries Distributor Aero Quality Sales

ATLANTA (August 22, 2011) – National law firm Chamberlain, Hrdlicka, White, Williams & Aughtry announced today that its Atlanta-based Corporate, Securities & Finance and Real Estate groups assisted its long-term client Satair USA, a wholly owned subsidiary of Denmark-based Satair A/S, in the acquisition of Aero Quality Sales (AQS), a market-leading distributor of aviation batteries. The \$30 million transaction involved the acquisition of assets in the United States, as well as the acquisition of the shares of the Seller's U.K. –based subsidiary.

Chamberlain Hrdlicka's Corporate, Securities & Finance and Real Estate team advising Satair on the acquisition consisted of Thomas E. Jones, Jr., Talbot Nunnally, Mona Maerz and Erica Hickey of the firm's Atlanta office.

"This transaction had a very short time line from letter of intent to closing, and involved a concentrated and coordinated effort from our Corporate, Securities & Finance and Real Estate practice groups" said Thomas E. Jones, Jr., shareholder and chair of the Corporate group in Atlanta. "As a mid-sized firm, with M&A, regulatory, tax and real estate expertise, we were able to react quickly to the client's need to get the deal done efficiently from a time and cost standpoint, while delivering the quality of service the client expects and deserves."

Satair is a leading global supplier of aircraft parts and service solutions for aircraft maintenance. Under the terms of the acquisition, AQS will continue operations in its existing sales and service centers in the Stamford, Conn. and London locations for the time being, while its sales activities will be integrated into Satair's global sales organization.

"AQS is an excellent match for Satair's business model, and it adds yet another dimension to our product portfolio," said Satair CEO John Staer. "We expect Satair to be able to benefit from its strong market position by accelerating sales and achieving cost synergies. This acquisition will help Satair solidify its growth ambitions, also within value-added services."

For additional information on Satair, please visit www.satair.com.

About Chamberlain Hrdlicka

Chamberlain Hrdlicka is a diversified business law firm with offices in Houston, Atlanta, Philadelphia, Denver and San Antonio. The firm represents both public and private companies as well as individuals and family-owned businesses across the nation. In addition to tax planning and tax controversy, the firm offers legal counsel in corporate law, securities and finance, employment law and employee benefits, energy law, estate planning and administration, intellectual property law, international and immigration law, commercial and business litigation, real estate law and construction law. For more information, please visit www.chamberlainlaw.com.

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